



TriEagle Energy, LP
2620 Technology Forest Blvd.
The Woodlands, TX 77381-9931
Return Service Requested

00531



**DO NOT DISCARD. Urgent Notice
Reduced Electricity Prices for
Borough of Farmingdale Residents**



00000-00 - FARM100000 #

**Resident
123 Main St.
Farmingdale, NJ 07731**

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Borough of Farmingdale Energy Aggregation Program Summary

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|---|---|
| TriEagle Energy Contact Information: | <p>TriEagle Energy (BPU License # ESL-0134) Toll Free Telephone Number: (888)-893-6581 Website: www.trieagleenergy.com Address: 2620 Technology Forest Dr., The Woodlands, TX 77381 Email Address: customercare@trieagleenergy.com</p> |
| Price Structure: | Non-Variable Price |
| Generation/Supply Price: | \$0.09178 per kilowatt hour |
| Statement Regarding Savings: | The program supply price is approximately 11% below the average JCPL supply price of \$0.10278 /kWh. Electric utility rates could increase or decrease during the course of the program, which would affect the level of customer savings. |
| Amount of Time Required to Change Back to Default Service or Another TPS: | The request to switch out of the program will become effective on the next available meter read date in accordance with State-approved processes implemented by JCPL. |
| Incentives: | None |
| Right to Opt-Out/Rescind/Cancel: | <p>Eligible residents will be automatically enrolled in the program unless you indicate your desire not to participate by submitting an 'opt-out' request within 30 days of the postmark on this notice. If you choose to 'opt-out' of the program, please sign and return the enclosed postage-paid card, call TriEagle toll-free at (888)-893-6581, or email customercare@trieagleenergy.com (Subject: FARMINGDALE Opt-Out). If you do not opt-out within the initial 30-day period, you still have the right to leave the program at any time that you choose by calling TriEagle or emailing your request using the contact information above.</p> <p>If you wish to stop your participation in this program, please contact TriEagle Customer Care at (888)-893-6581 and request to be returned to the utility service. There is no fee or penalty for leaving TriEagle's service under this program.</p> |
| New Rate Start Date: | Service will begin with your April 2017 meter read date (MRD) |
| Term / Length: | Six (6) months, until your October 2017 MRD |
| Cancellation Fees/Penalties: | You can opt-out any time you choose, with no penalty or cancellation fee. You are responsible for all charges incurred prior to your service with TriEagle being cancelled. |
| JCP&L Contact Information: | <p>Toll Free Telephone Number: 1-888-478-2300 Telephone Number for Emergencies and Outages: 1-888-544-4877</p> |



FEBRUARY 1, 2017

DEAR BOROUGH OF FARMINGDALE RESIDENT,

I am proud to write to you today to share the good news about the Borough of Farmingdale's participation in the Community Energy Program which is a state-authorized "Community Aggregation Program". The program is designed to offer you and your neighbors reduced rates on your electric bill. We are participating in this co-op program orchestrated by Howell and Point Pleasant Beach, which is benefiting Farmingdale residents. This is the same program that was in place a few years ago, and it is important to point out this is an **Opt-Out program**. You must request to not be included if you do not want to get in the program. It is not done this way to trick users into the program, *it is the way the programs are required to operate per N.J.A.C. 14:4-6.1 et seq.*

The bottom line is that when we all purchase energy from bulk resellers, together as a community, we are able to offer lower, more stable rates.

Community Aggregation is very different than other third party supply contracts and offers protections to you that individual contracts may not offer:

A non-variable rate

The ability to leave the program at ANY TIME

NO penalties or fees to leave the program

The following pages contain important information explaining the Community Aggregation Program established by Farmingdale to provide lower electric generation rates than you would currently pay with JCP&L. We are pleased to offer this cost saving program for your electric bills!

Some of you may recall that Farmingdale participated in the program at the initial on-set back in 2015 and we are pleased to be participating again and offering even lower rates.

Please take a few moments to read through the enclosed material. An example of savings realized by those that continued in the program were known to be saving approximately 12%, and even though each user is different, there is a real benefit to this program. Please know, its ok if you are not interested, it is something that is being made available to the residents of Farmingdale because of our neighboring Howell. Additionally, we are (as a municipality) soon to be completing the process of switching over our accounts to a municipal version of this product for the same reasons you may consider doing so: to save money. Shortly thereafter, we will be able to offer a similar product to benefit our business owners.

Sincerely,

James A. Daly

James A. Daly, Mayor

TOP 10 THINGS YOU SHOULD KNOW ABOUT ENERGY AGGREGATION

NOTHING CHANGES

All current services such as delivery, meter readings, billing, payments, emergency services etc. are serviced through JCP&L just as they are today.

This program offers the reduced rate on the supply portion of your electric bill. You will still be billed for consumption (delivery) charges from JCP&L, just as you are today.

The rate offered is non-variable. This program offers protections for residents that are generally not available to individuals looking to obtain a third party contracted rate.

You'll see how much you save. The offered rate will be shown directly on your bill and you may easily compare this against JCP&L rate each month.

Budget billing will be offered to any current budget bill plan customer. Anyone wishing to go on a budget plan may also elect to do so.

There are no fees to be a part of the program. You may choose to no longer participate in the program at any time with no fee or penalty even after the initial response period.

You will continue to call JCP&L for service-related questions and outages. For billing-related, questions, you'll call TriEagle— their toll-free phone number will be found on your bill.

No one will be calling or knocking on your door regarding this program. All information regarding this program is mailed through the US Postal Service. Please be wary of anyone trying to get your information otherwise. Your Opt-Out Response can be handled by using the return mailer card enclosed here, by calling 877-292-3904 or by visiting www.njaggregation.us.

We're all in this together. We know municipal energy issues like this can sometimes be a bit technical, and even, well, a little boring. But keep in mind that this is something your neighbors and people across the state are doing. We believe it will result, as it has in other communities, in a positive outcome and real savings for our community and our residents. We have seen savings between 9 – 15%, and dollar values of approximately \$10-15 monthly, although this will depend on the area and an individual customer's usage.



BUDGET BILL PROGRAM INFORMATION

For those residents who are on a budget bill program through JCP&L please read the following information:

We understand the importance of budget billing to you, so please take the time to understand the details surrounding how budget billing must be handled in order to offer it to you as part of the program being offered by the Borough of Farmingdale.

- **If you are currently on Budget Billing with JCP&L, you will automatically be offered a budget bill with this program through TriEagle Energy**
- Prior to entering the program, you will receive a reconciliation or “true up” bill from JCP&L. This is to bring your account to zero prior to entering the energy program. After 12 months with the program, TriEagle Energy will conduct another reconciliation to keep your budget bill in line.
- The reconciliation amount may be substantial, depending on how much you are over on the budgeted amount. This reconciliation may come as a charge or a credit on your bill.
- This new budget amount will be based on your most current usage history for the last 12 months. After 6 months, TriEagle Energy will conduct an adjustment to your monthly budget amount to ensure your budget is in line with your usage (this is not a true up).
- **If you choose to leave the program** you will be provided another true up which again, is meant to bring your account to zero prior to leaving the program.
- If a new rate is not offered at the end of this initial contract term for the program participants, you will receive a reconciliation bill on the last bill. Just as above, this is to zero out your account prior to returning to JCP&L, and again, *may* be substantial if your usage is significantly higher than the prior year.
- The reconciliation or true up amount represents your usage over and above the amount you were budgeted for and is not for “extra charges”. **We encourage you to track your usage vs. your budgeted amount so you may stay current on your usage and charges.**
- If you have a credit against your budgeted amount, meaning you used less energy than budgeted for, your credit will be applied to any future charges on your bill.

Please contact a Commercial Utility Consultants customer care agent at 855.200.2648 with additional questions beyond what is provided here. Thank you!



The Borough of Farmingdale, is pleased to announce its continued participation in the Citizens Energy Aggregation Program, which permits the aggregation of all residential customers in the Borough of Farmingdale for the purpose of purchasing electricity at rates lower than currently available from your electric utility. The Citizens Energy Program is a Cooperative Purchasing Program, in which the Township of Howell, acts as the Lead Agent in conjunction with the Borough of Farmingdale and Borough of Point Pleasant Beach. The Cooperative combined the load of all residential customers in all three municipalities and obtained a rate

that is lower than what JCP&L currently charges for the energy supply portion of your bill¹: **\$0.09178 per kWh** compared to JCP&L's current rate of \$0.102780. For example, if a customer usage is 700 kWh they will only pay \$64.25 for the supply portion versus \$71.94 they would have paid with JCP&L's default service.

The aggregation program is only for the supply portion of your electric service. The delivery portion will continue to be provided by JCP&L at regulated rates and each company will continue to provide all emergency and safety services. JCP&L will also continue to provide customer services such as meter reading, billing² and service restoration.

The Citizens Energy Aggregation Program has been structured to provide residential customers with maximum possible savings at no risk. The program will begin with the first available meter read after April 1, 2017, and will continue until your first meter read on or after October 1, 2017. You will receive a letter from JCP&L notifying you of the actual date on which your service through TriEagle Energy, the supplier for the Citizens Energy Program, will begin. **If for any reason you are dissatisfied with the new supply service, you have the right to leave the aggregation program at any time that you choose.**³

IMPORTANT: As a residential electric customer who has not chosen a Third-Party Supplier for your electric supply, **you will be AUTOMATICALLY ENROLLED in this program unless you indicate your desire NOT TO participate by completing, signing and mailing the attached response card by 3/4/17** (the date shall be equal to 30 calendar days after the postmark on the notice). You may also call 877-292-3904 or visit www.njaggregation.us should you chose to not participate in the program.

Sincerely,

Mayor James A. Daly and Borough Council

¹ Electric utility rates could increase or decrease during the course of the program, which would affect the level of customer savings.

² Other billing arrangements may apply for customers who do not remain current with their utility payments.

³ Switching out of the aggregation program is subject to State-approved processes and time delays.